SAVINGS BANKS GROUP

Investor Presentation

September 2026

Säästöpankki

AGENDA

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SUMMARY OF THE SAVINGS BANKS GROUP

The Savings Banks Group

- The Savings Banks Group is the **oldest banking group in Finland** with the first Savings Bank been established in 1822
- Now the Group is **fourth largest lender** (5.6% market share in household lending) and fifth largest deposit taker (3.5% market share in household deposits) in Finland
- The Group consists of Savings Banks as well as entities providing products and services to the Savings Banks
- Under the Amalgamations Act, the 14 Savings Banks, Central Bank of Savings Banks Finland, Sp Mortgage Bank and their central institution Savings Banks' Union Coop are jointly liable for each others' debts and commitments
- The Group has 380,000 customers
- The number of personnel amounted to 1,527 at the end of June 2026

Financials 30 June 2026

- Total assets were EUR 13.3bn. The Group's profit before tax amounted to EUR 59.6m
- Loan book was EUR 10.7bn. The main focus is on retail customers (65% of lending) and is predominantly in form of mortgages. The other main target group is SMEs (28% of lending)
- Large and stable deposit base of EUR 7.3bn comprises the largest part of the Group's funding
- Strong capital position reflected by a CET1 capital ratio of 22.7%
- Solid leverage ratio 9.5%
- Cost to income ratio 68.1%

Funding and Ratings

- Central Bank of Savings Banks Finland (Ticker: CBSBKF), the issuer of senior unsecured debt within the Group, has **A-/A-2 long- and short-term issuer credit ratings with stable outlook by S&P Global Ratings.** As the central credit institution Central Bank of Savings Banks Finland's ratings reflect the wider Group's franchise and creditworthiness
- Sp Mortgage Bank (Ticker: SPMTBK), the issuer of covered bonds within the Group, has for its **issued cover bonds AAA ratings with stable outlook by S&P Global Ratings**
- The 100% Finnish prime mortgage cover pool is well diversified, with **a majority of the pool located in growth centers and prosperous areas**. The pool has no non-performing loans

1. Group Strategy

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SAVINGS BANKS NEW GROUP STRATEGY 30/30

Strategic goal 2030

Business growth 30%

The best banking services for target customers

The most wanted workplace among top professionals

Coherent strong group

Purpose

We are a responsible promoter of financial well-being and prosperity. Our expertise enables a better life for our customers

Competitive advantage, when the customer realizes the difference

Quickly

Individually

Caringly

Strengthening regional vitality

New target customers

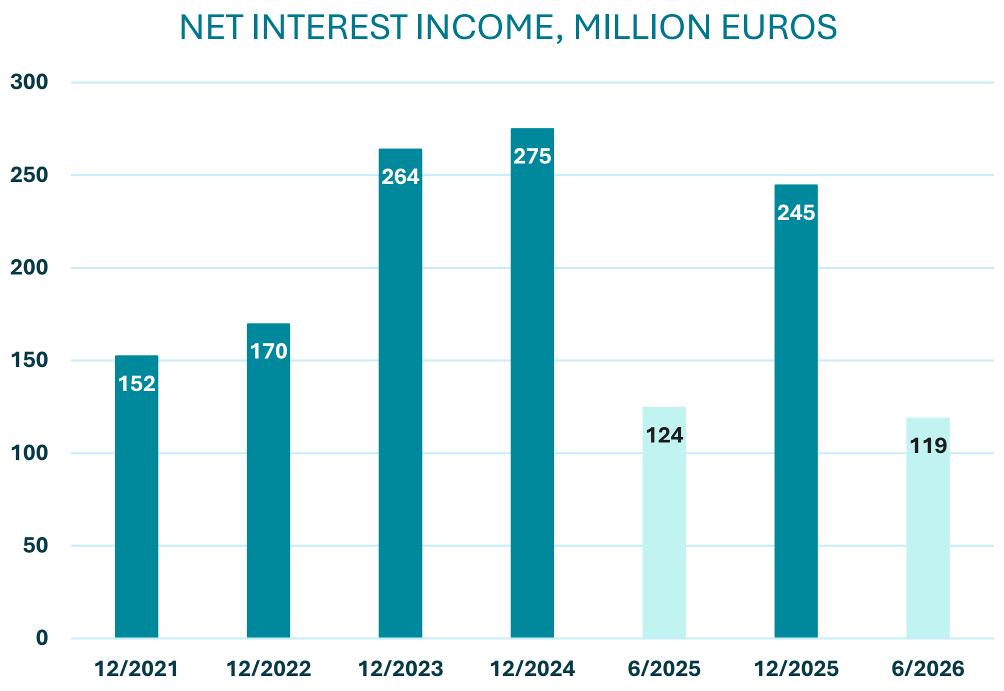
Young wage-earners

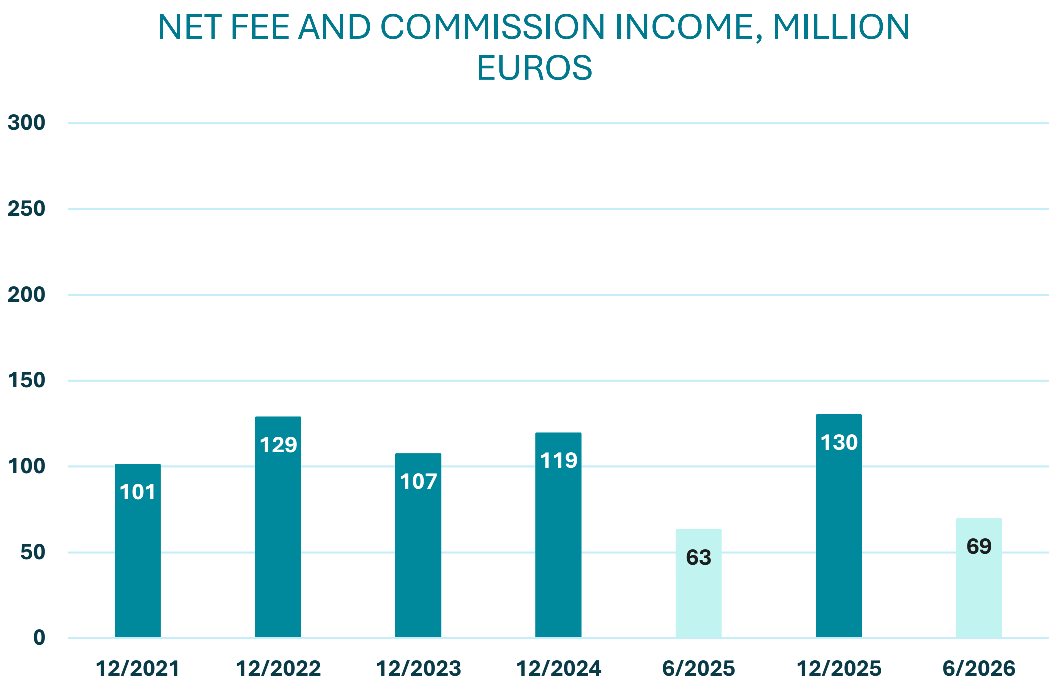
Entrepreneurs and their family members
&
Potential private banking customers

Profitable small companies

Active care of existing customers

DEVELOPMENT OF CORE BUSINESS OF RETAIL BANKING





Years 2022-2026 are adjusted for IFRS 17 while the year 2021 is based on IFRS 4

- Driven by our customer-oriented service model, which combines local presence, personalised service, speed and flexibility

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2. Market Position

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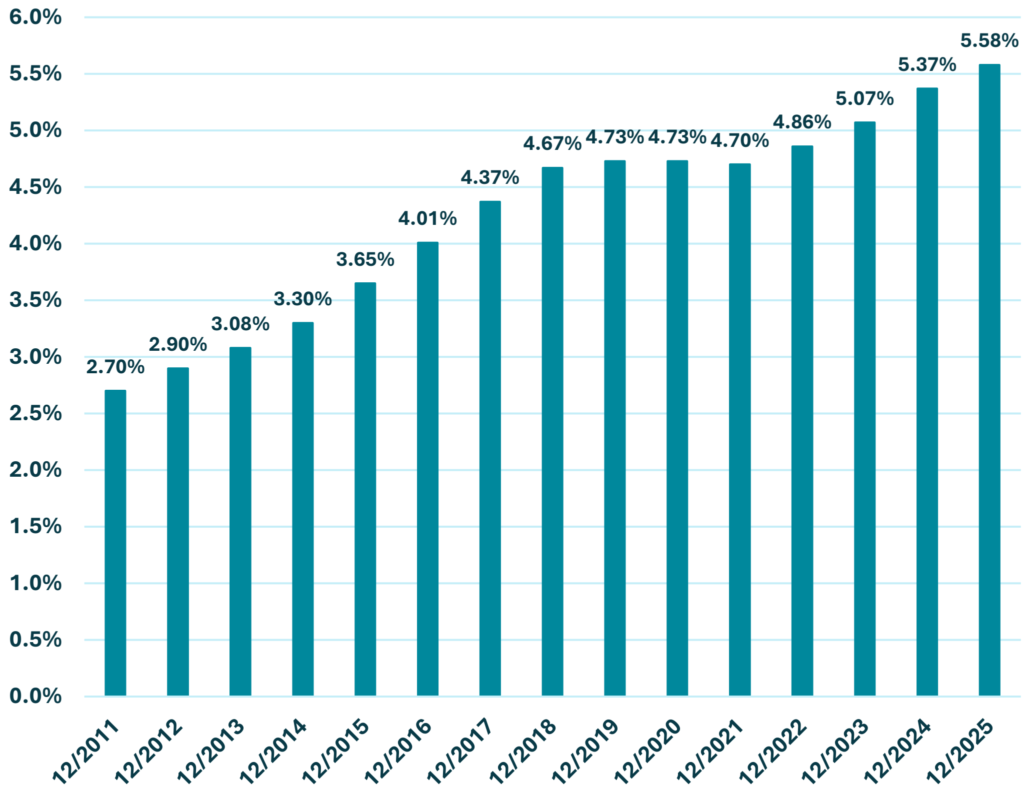
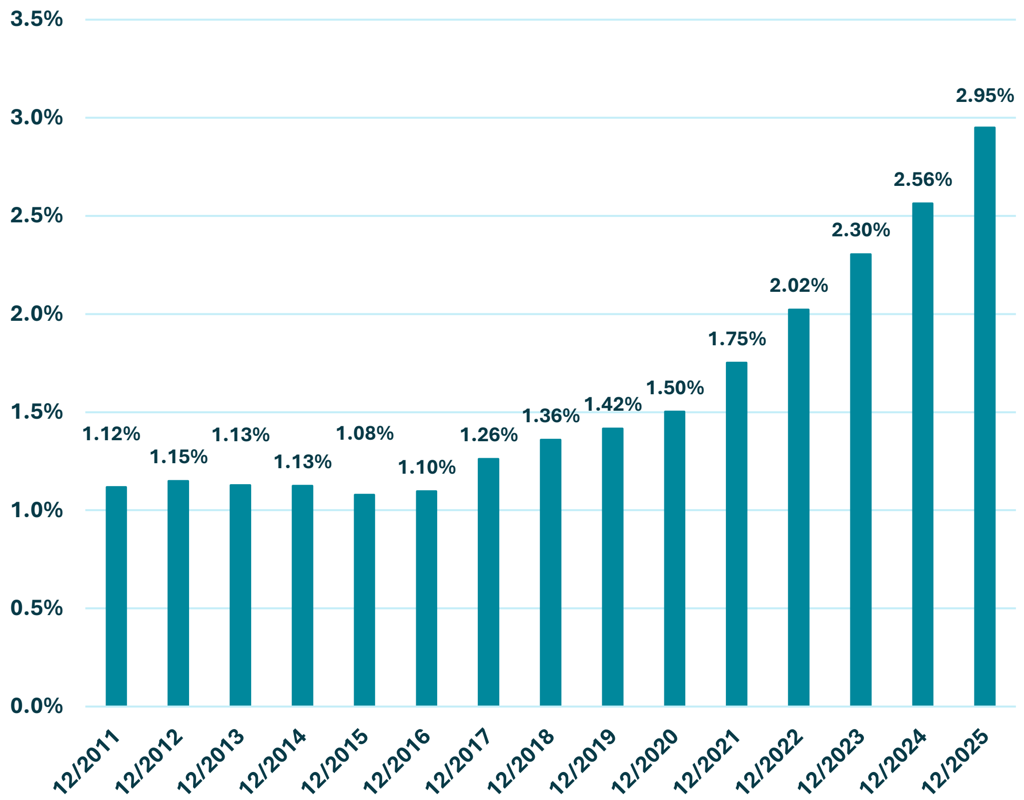
SAVINGS BANKS CAN MAINTAIN GROWTH IN LOANS

SAVINGS BANKS' MARKET SHARE OF MORTGAGE LOANS IN FINLAND



SAVINGS BANKS' MARKET SHARE OF CORPORATE LOANS IN FINLAND



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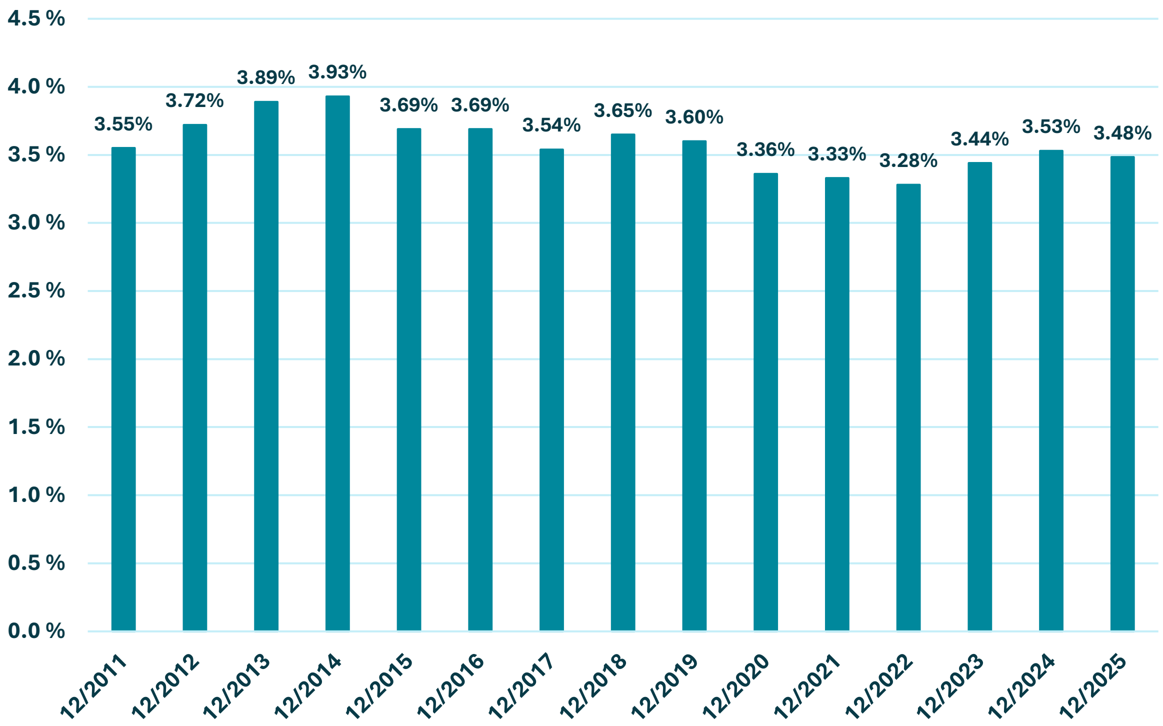
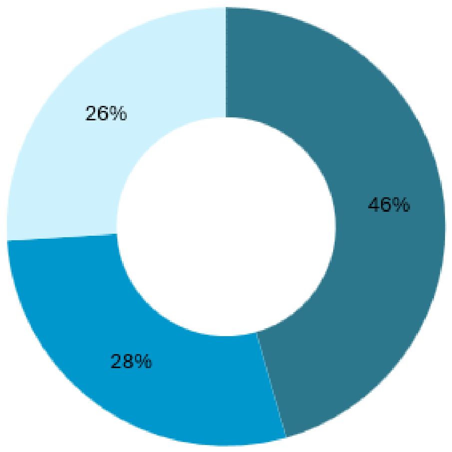
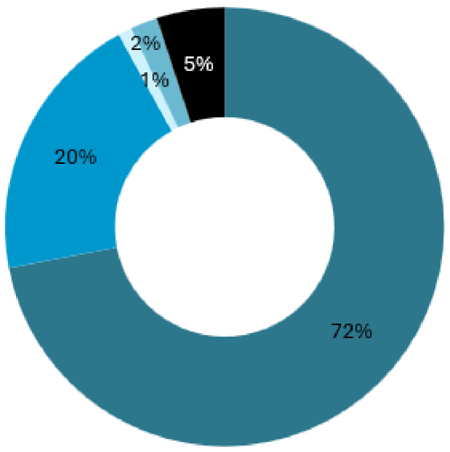
SAVINGS BANKS' DEPOSITS

SAVINGS BANKS' MARKET SHARE OF DEPOSITS IN FINLAND



DEPOSITS BY TYPE AND SOURCE 30 JUNE 2026





Deposits by type	Million euros	%
Current accounts	3,311	46%
Savings accounts	2,063	28%
Term deposits	1,890	26%
Total	7,264	100%

Deposits by source	Million euros	%
Households	5,189	72%
Corporates	1,449	20%
Housing associations	107	1%
Financials	141	2%
Public entities and non-profit organisations	378	5%
Total	7,264	100%

3. Sustainability

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SUSTAINABILITY

- Responsibility has been part of Savings Banks for over 200 years and will continue to be an essential part of everything we do
- Based on the Group strategy, our new **sustainability strategy** was adopted in December 2024
  - In terms of **social responsibility**, our goals are to promote the financial wellbeing and prosperity of our customers and the vitality and growth of our local communities, to provide secure and reliable services and to be the most desirable workplace for top talent. New metrics introduced in 2025 include safe and secure service experience
  - In **environmental responsibility**, our goals are linked to the climate. New metrics introduced in 2025 include **in the climate transition plan emission reduction targets for 2030 for Scope 1 and Scope 2 emissions from our own operations, as well as for emissions from financing, investment activities, and our own investments**
  - In terms of **governance**, our goal is to operate transparently and in accordance with good governance and ethical principles
- Every year, the Savings Banks Group, Savings Banks and Savings Bank Foundations grant donations and scholarships for sports, culture and studying. In 2025, we donated a total of EUR 3.1 million to more than 1,000 causes across Finland. The donation campaign focused particularly on actions supporting the wellbeing of children and youth

Memberships and initiatives Savings Banks Group takes part in:

Signatory of: PRI Principles for Responsible Investment

FINSIF

CDP DRIVING SUSTAINABLE ECONOMIES

Climate Action 100+ Global Investors Driving Business Transition

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

United Nations Global Compact

SUSTAINABILITY STRATEGY 2025-2030

THE ENVIRONMENT & CLIMATE

Sustainability Index

Target 2030: 76
2024 progress: 73.8
2025 progress: 73.2

Emission reduction for own operations (Scope 1 and 2)

Target 2030: -75%
2025 progress: -35%

SAFE AND SECURE SERVICES

Safe and secure service experience

Target 2030: At least 8.0
2025 progress: 8.0

FINANCIAL WELL-BEING OF CUSTOMERS AND LOCAL COMMUNITIES

Number of customers with savings and investments

Target 2030: 130,500
2024 progress: 97,856
2025 progress: 100,512

WELL-BEING AND EQUALITY OF THE WORK COMMUNITY

Employee Net Promoter Score (eNPS)

Target 2030: Improving on Group level
2024 progress: +35
2025 progress: +33

GOOD GOVERNANCE

Percentage of completed Compliance trainings

Target (annually): 100%
2024 progress: 91%
2025 progress: 94.5%

Percentage of the underrepresented gender in management

Target 2030: 40%
2024 progress: 27%
2025 progress: 27%

Share of employees who have completed sustainability trainings

Target 2030: 100%
2025 progress: 82%

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4. Financials

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GROWTH CONTINUED IN H1 2026

Good business development	• **We continued to implement our strategy.** To achieve **sustainable growth**, driven by our customer-oriented service model, which **combines digital services with local presence**, personalised service, speed and flexibility • Despite subdued market growth for credit, **loans and advances at EUR 10.7bn (10.5bn 31 December 2025)**, representing an increase of 1.7%. The corporate loan portfolio rose by 3.8% and reached EUR 3.6bn • Large and stable **deposit base of EUR 7.3bn (7.2bn)** comprises the largest part of the Group's funding • The amount of assets under management continued to grow to EUR 4.6bn (4.3bn)
Profits with strong capital	• Profit before tax EUR 59.6m (65.0m H1 2025) • The end of declining interest rate cycle still affected the net interest income (NII), which amounted to EUR 118.6m (124.5m) • **Net fee and commission income grew** to EUR 69.3m (63.1m) • Cost to income ratio 68.1% (63.3%) increased as NII decreased and costs increased as we have been investing in our future growth (e g personnel and ICT) • **Strong capital position** reflected by total capital ratio of 22.8% and CET1 capital ratio of 22.7% (both 22.7% 31 December 2025) • **Solid leverage ratio** 9.5% (9.4%)
Business outlook	• In 2026, the focus will be on implementing the Savings Banks Group's **strategy** • As a **well-capitalised banking group**, the Savings Banks Group is able to support its customers in both good and challenging times

THE SAVINGS BANKS GROUP'S KEY FIGURES

	FY2021*/**	FY2022*	FY 2023	FY 2024	H1 2025	FY 2025	H1 2026
Profit after tax	EUR 72.8m	EUR 56.2m	EUR 105.5m	EUR 115.6m	EUR 51.6m	EUR 86.6m	EUR 47.5m
Net interest income	EUR 152.3m	EUR 169.6m	EUR 263.8m	EUR 274.8m	EUR 124.5m	EUR 244.5m	EUR 118.6m
Cost to income ratio	73.7%	71.6%	61.3%	59.4%	63.3%	67.7%	68.1%
Amalgamation: Total capital ratio/ CET1 capital ratio	19.5%/ 19.5%	18.7%/ 18.7%	19.5%/ 19.5%	20.9%/ 20.9%	21.7%/ 21.7%	22.7%/ 22.7%	22.8%/ 22.7%
Leverage ratio	8.9%	8.3%	8.3%	8.9%	9.2%	9.4%	9.5%
Loans and advances	EUR 9.6bn	EUR 9.0bn	EUR 9.5bn	EUR 10.1bn	EUR 10.3bn	EUR 10.5bn	EUR 10.7bn
Total assets	EUR 13.1bn	EUR 13.8bn	EUR 13.2bn	EUR 13.9bn	EUR 14.0bn	EUR 13.2bn	EUR 13.3bn

* Comparative period information has not been adjusted to reflect the presentation change made for presenting investment contracts in accordance with the IFRS 9 Financial Instrument standard

** The figures for the financial year have not been adjusted to reflect the distribution of continuing operations and exit from the Savings Banks Group

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5. Loan Book and Capital

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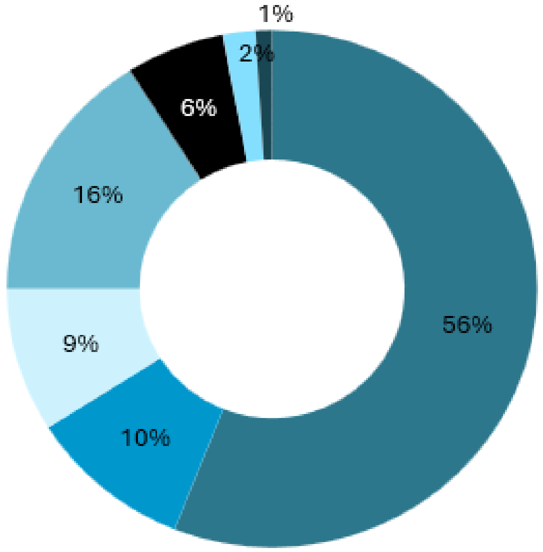
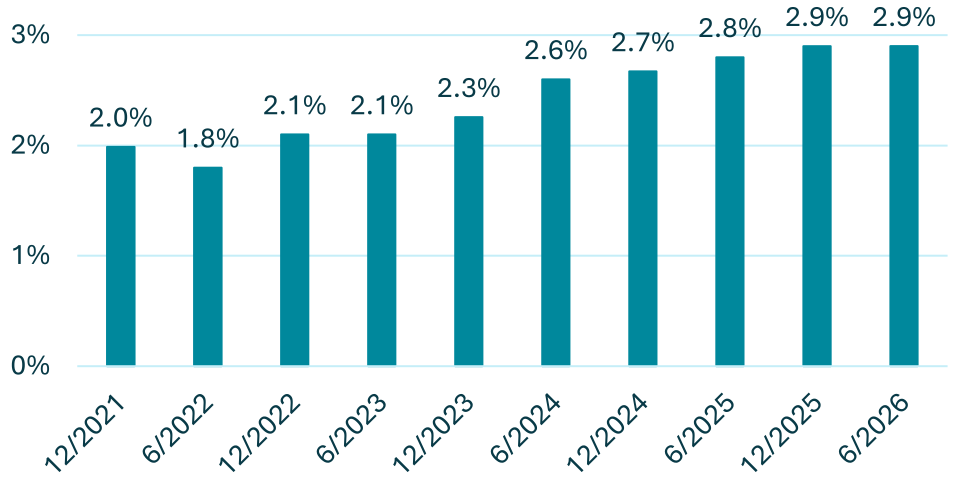
LOAN PORTFOLIO

LOAN PORTFOLIO BY CUSTOMER 30 JUNE 2026



	Million euros	%
Retail, mortgages	6,040	56%
Housing associations	1,078	10%
Retail, other	984	9%
Corporates	1,770	16%
Agricultural	597	6%
Business operators	186	2%
Other	69	1%
Total	10,724	100%

NON-PERFORMING LOANS 2021 – 2026



- The main focus is on retail customers (65% of lending) and is predominantly in form of mortgages
- The other main target group is SMEs (28% of lending)
- The loan to deposit ratio 148% as of 30 June 2026
- At the end of June 2026, the Group's non-performing receivables of loans and advances ended at moderate level of 2.9%, unchanged from the end of year 2025 at 2.9%

CAPITAL ADEQUACY

- At the end of June 2026, the Savings Banks Amalgamation had a strong capital structure, consisting almost entirely of CET1 capital. Own funds were EUR 1,285.9 million, of which CET1 capital accounted for EUR 1,284.4 million. **CET1 capital ratio was 22.7%** and total capital ratio was 22.8%
- During the review period the own funds were strengthened mainly by the profit for the period
- The Amalgamation's capital requirement is driven by credit risk
- The standard model is used in the Amalgamation's capital requirement calculations
- The leverage ratio of the Amalgamation was 9.5% at the end of June 2026, exceeding the binding 3% minimum requirement

Combined capital requirement, %						
30 June 2026	Minimum requirement	Pillar 2 (SREP) requirement	Capital conservation buffer	Systemic risk buffer	Counter-cyclical capital buffer	Combined capital requirement
CET1	4.50	0.84	2.50	0.02	1.00	8.86
AT1	1.50	0.28				1.78
T2	2.00	0.38				2.38
Total	8.00	1.50	2.50	0.02	1.00	13.02

Capital adequacy's main items

EUR 1,000	30 June 2026	31 Dec 2025
CET1	1,284,431	1,254,434
AT1	0	0
T2	1,430	1,745
Total	1,285,861	1,256,179

%	30 June 2026	31 Dec 2025
CET1	22.74	22.68
T1 (= CET1 + AT1)	22.74	22.68
Total (= T1 + T2)	22.76	22.71

6. Funding and Liquidity

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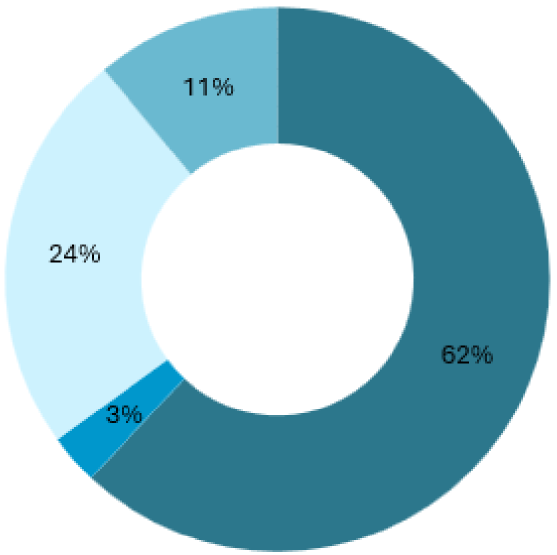
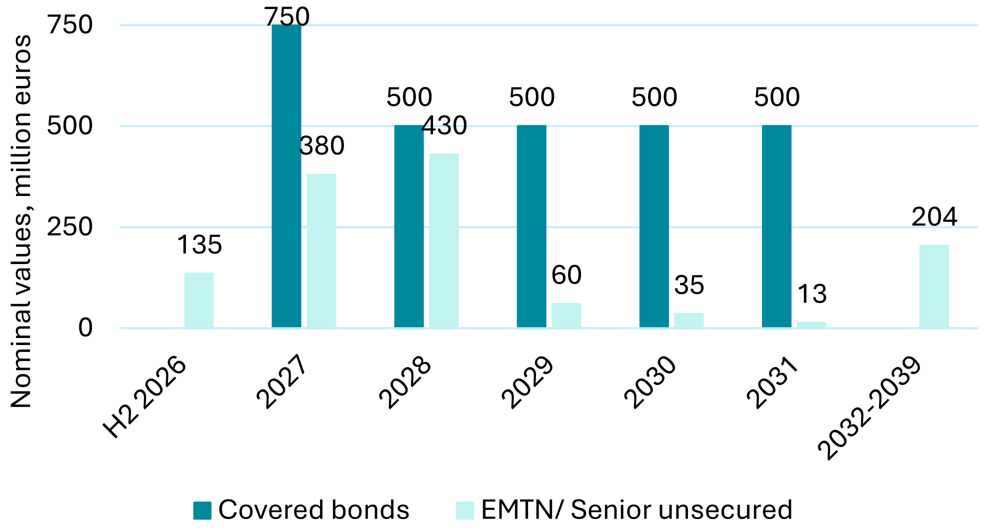
FUNDING STRUCTURE AND MATURITY PROFILE

FUNDING STRUCTURE
30 JUNE 2026



	Nominal values, million euros	%
Retail deposits	7,230	62%
Wholesale deposits	339	3%
Covered bonds	2,750	24%
EMTN/ Senior unsecured	1,257	11%
Domestic CDs	60	0%
Total funding	11,636	100%

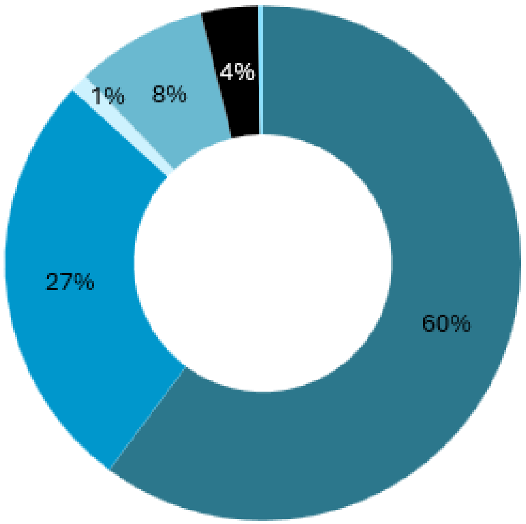
MATURITY PROFILE
30 JUNE 2026



- For its long term funding, the Group utilizes primarily the covered bond market via Sp Mortgage Bank (Ticker: SPMTBK), but also the senior preferred private placement market via Central Bank of Savings Banks Finland (Ticker: CBSBKF)
- Going forward the Group aims to issue EUR 500m covered bonds annually and fill the rest of its long term funding needs via senior preferred private placements

LIQUIDITY RESERVE PORTFOLIO

LIQUID ASSETS ALLOCATION 30 JUNE 2026



	Market values, million euros	%
Central bank reserves	1,221	60%
Government bonds	540	27%
International organizations	23	1%
Covered bonds	167	8%
Corporate bonds	72	4%
Notes and coins	6	0%
Total	2,029	100%

- The Group's LCR was 229% at the end of June 2026
- The Group's NSFR was 129% at the end of June 2026
- The Group remains MREL compliant with current balance sheet at least until Q4 2028

7. Cover Pool

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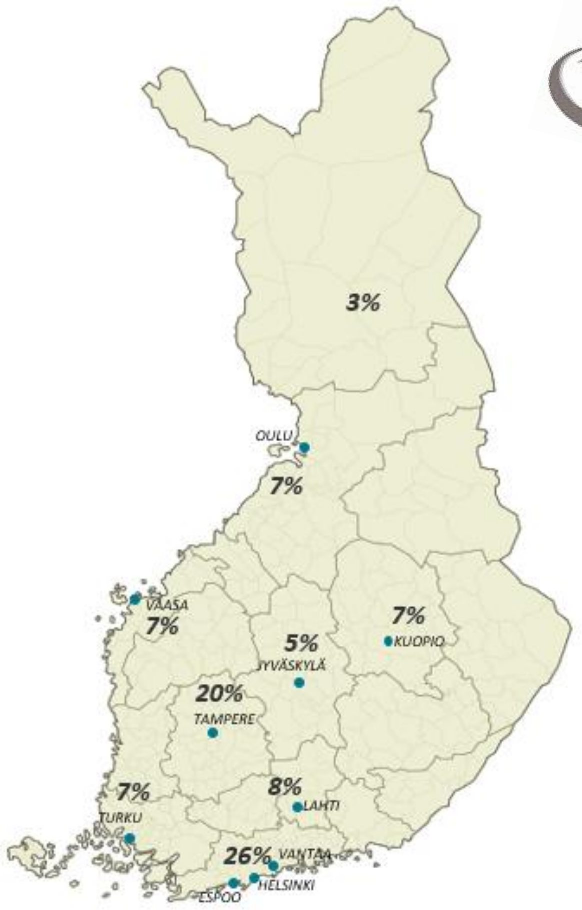
COVER POOL 30 JUNE 2026

Rating	AAA by S&P Global Ratings
Legislation	Finnish Covered Bond Act (131/2022) or CBA
Collateral	100% Finnish prime residential mortgages
Pool size	EUR 3,161.5m (nominal), EUR 3,361.8m (NPV)
Number of loans/ Average loan size	51,565/ EUR 61,311
Average LTV (indexed/unindexed)	62.9% / 63.4%
Non-performing loans/ loans in arrears	0 bp / 40 bps (<30days)
Average seasoning	5.0 years
Average maturity	16.1 years
Interest base	84.9% variable, 15.1% fixed
Over-collateralization/ Committed OC (S&P)/ Legal minimum OC	40.5%/ 6.4%/ 2.0%
The expected loss = foreclosure frequency x loss severity (S&P, 30 Sept. 2025)	3.5% (= 15.4% x 22.6%)



COVERED BOND LABEL

Geographical distribution

The cover pool is diversified throughout Finland, with a majority of the pool located in growth centers and prosperous areas

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8. Finnish Economy and Housing Market

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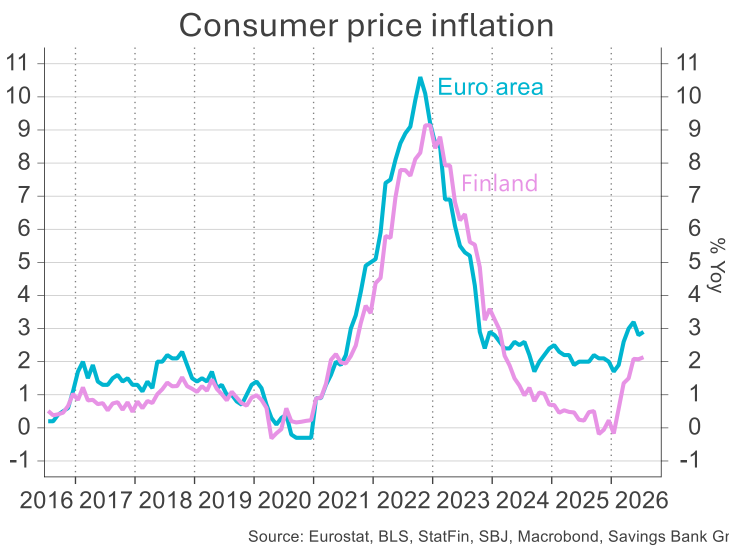
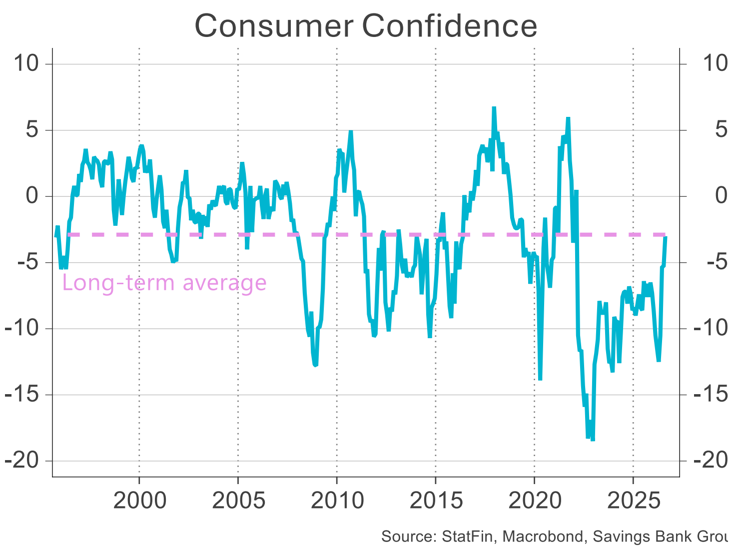
FINNISH ECONOMY IS RECOVERING

- Last year, Finland’s economy grew by 0.8%. The economic recovery has gained momentum during the first part of the year
- GDP statistics have been revised substantially in recent months, making economic forecasting more difficult. The figures are being affected by the recording of fighter jet acquisitions in the national accounts
- According to our August forecast, Finland’s economy will grow by 2.2% this year. Since the forecast was made, figures for the beginning of the year have been revised downward, making the forecast slightly optimistic, but still quite plausible
- The recovery is broad-based. Exports in particular have shown encouraging growth. Private consumption is also showing signs of recovery, and consumer confidence has increased. Investment statistics are being distorted by fighter jet acquisitions, but private investment has also seen modest growth
- Unemployment remains high in Finland. If the economic recovery continues as expected, unemployment should also begin to decline. We expect clearer positive developments next year





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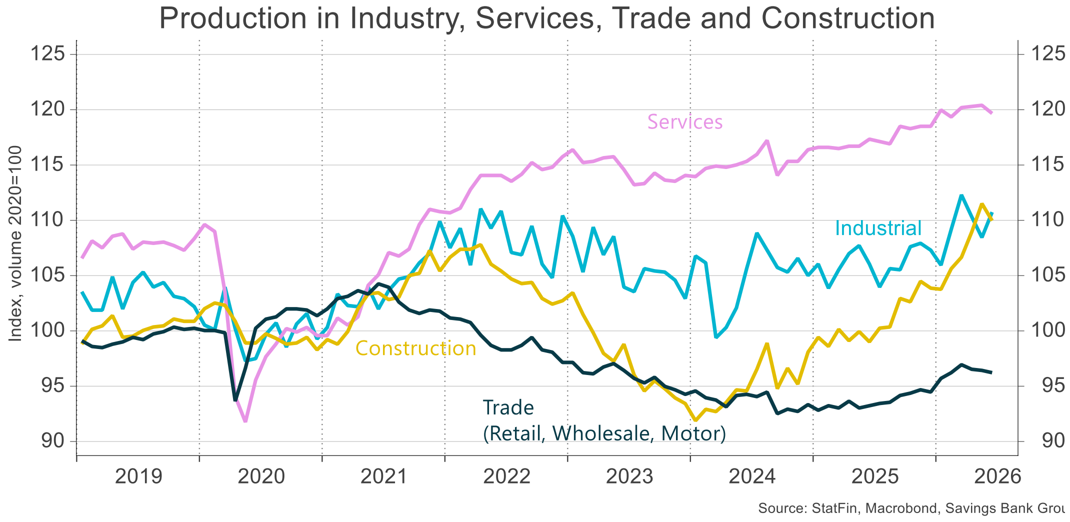
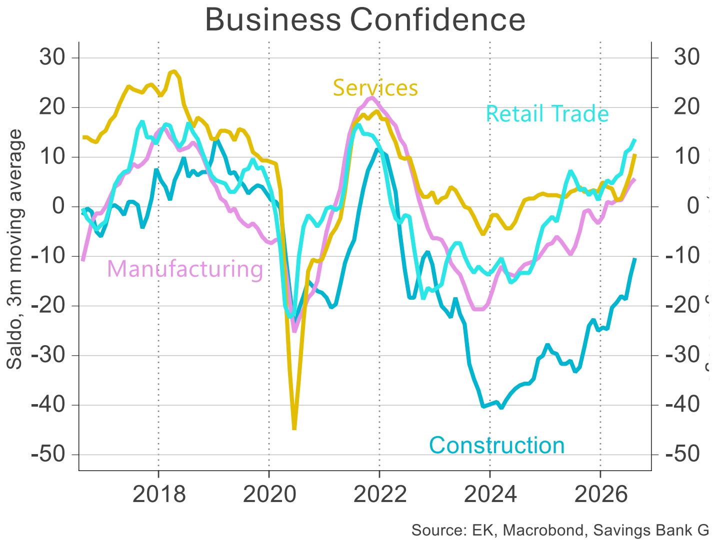
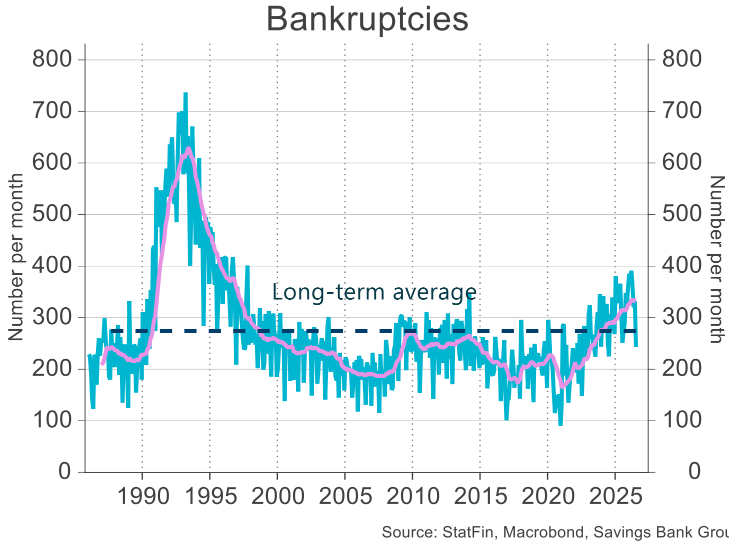
BUSINESS CONFIDENCE RISING

- Companies are the bright spot of the Finnish economy, and business confidence has already risen clearly above its long-term average. Confidence has increased across all sectors
- Corporate turnover statistics also indicate an economic recovery. Even in the construction industry, the worst seems to be behind us
- The Iran war and higher energy prices have not significantly affected businesses, contrary to the concerns expressed in the spring
- According to surveys, companies' investment intentions are increasing
- The number of bankruptcies remains high, although the most recent statistics already show signs of stabilization

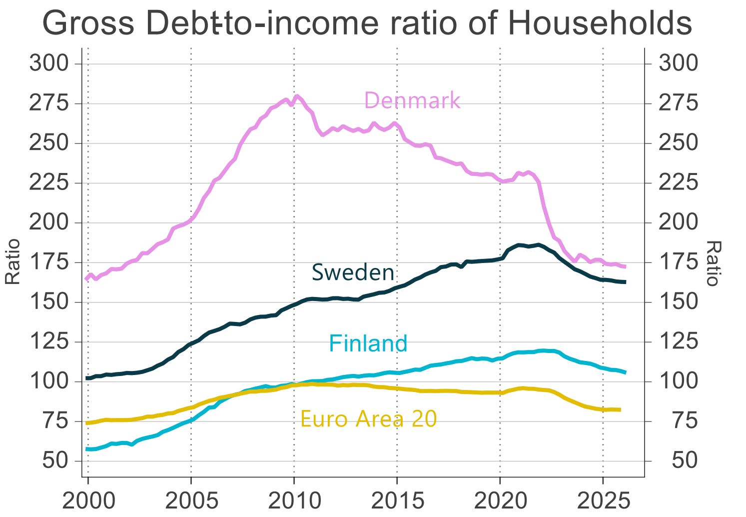


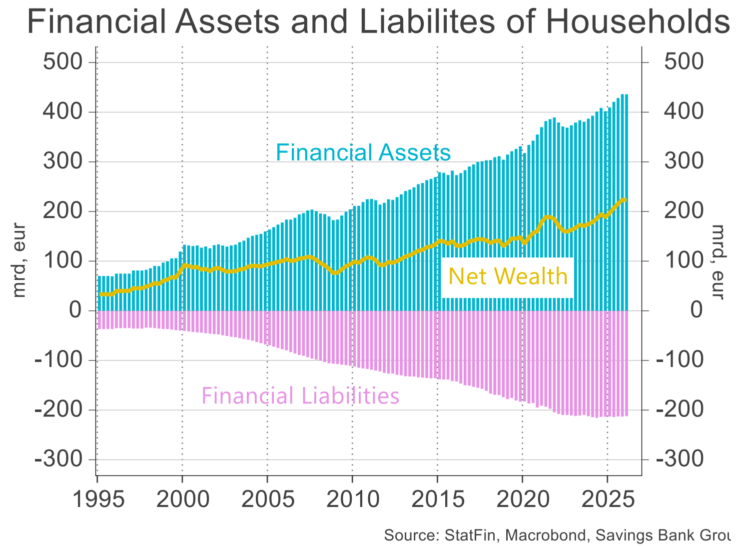


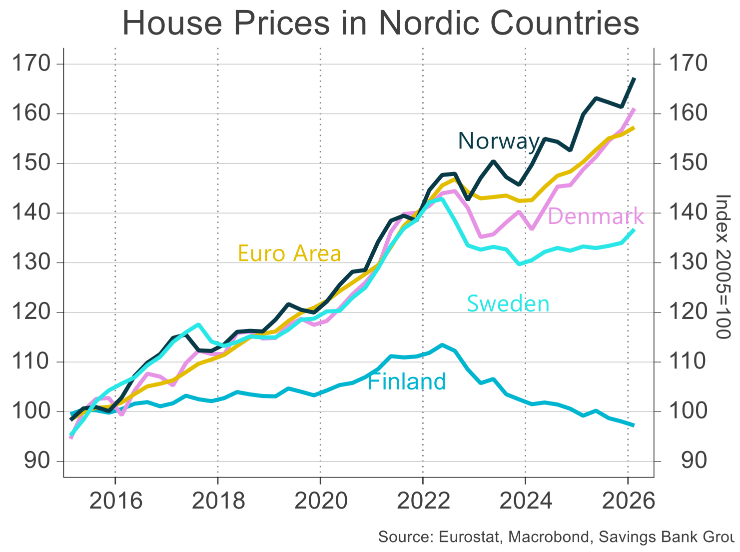


HOUSEHOLDS' FINANCIAL SITUATION AND HOUSING MARKET IMPROVING

- Recovery in real earnings continues – the gap has almost been closed
- Household debt ratio continues to decline
- Households' net financial wealth is increasing
- The improvement in consumer confidence has not yet been reflected in the housing market
- The cautious recovery seen in housing transaction volumes last year has come to a halt once again
- House prices have also continued to decline. We expect house prices to fall by 2.5% this year. For next year, we forecast a modest increase of 1.5%







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9. Contact Details

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CONTACT DETAILS

Mervi Luurila
CEO
Central Bank of Savings Banks Finland
E-mail: mervi.luurila@saastopankki.fi
Tel. +358 50 341 1196

Ville Mikkola
CFO
Savings Banks' Union Coop
E-mail: ville.mikkola@saastopankki.fi
Tel. +358 40 820 6905

Maria Rissanen
Head of Treasury & Deputy CEO
Central Bank of Savings Banks Finland
E-mail: maria.rissanen@saastopankki.fi
Tel. +358 50 538 8898

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Read more at: https://www.saastopankki.fi/en/savingsbanksgroup/debt-investors

Thank You!

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